

## ***Auction Results of the Government Bonds 228 G***

<b>Issuer</b>	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava Identification No. 00151742
<b>ISIN</b>	SK4120010430
<b>Maturity</b>	21 January 2027
<b>Auction date</b>	20 March 2017
<b>Issue date</b>	22 March 2017
<b><i>COMPETITIVE PART OF THE AUCTION</i></b>	
<b>TOTAL BIDS (EUR)</b>	551 000 000
<b>Average requested yield to maturity (% p. a.)</b>	1.2238
<b>Maximum requested yield to maturity (% p. a.)</b>	1.5962
<b>ACCEPTED BIDS (EUR)</b>	194 000 000
<b>Minimum accepted yield to maturity (% p. a.)</b>	1.1500
<b>Average accepted yield to maturity (% p. a.)</b>	1.1779
<b>Maximum accepted yield to maturity (% p. a.)</b>	1.1982
<b>Minimum accepted price (%)</b>	101.6300
<b>Average accepted price (%)</b>	101.8197
<b>Maximum accepted price (%)</b>	102.0801
<b><i>NON - COMPETITIVE PART OF THE AUCTION</i></b>	
<b>Amount available (EUR)</b>	48 800 000
<b>Total bids (EUR)</b>	20 700 000
<b>Average price (%)</b>	101.8197
<b>TOTAL ACCEPTED AMOUNT (EUR)</b>	214 700 000

